



NEWS RELEASE

XSTRATA TECHNOLOGY ISSUES ALBION PROCESS TECHNOLOGY LICENCE FOR GPM GOLD PROJECT IN ARMENIA

Brisbane, 22nd June 2012

Xstrata Technology have recently signed an Albion Process Technology Licence Agreement with GeoProMining Gold LLC, a 100% owned subsidiary of GeoProMining Limited. The Agreement allows GeoProMining Gold LLC to use Xstrata's proprietary fine grind and oxidative leach technology for the recovery of gold and silver from sulphide concentrates at their GPM Gold Project in Armenia

The Licence Agreement was signed after the successful completion of a Bankable Feasibility Study in 2011 that included batch and continuous pilot plant testwork on samples from the GPM Gold mine in Armenia. The Feasibility Study demonstrated that the Albion Process can achieve high gold and silver recoveries from the GPM sulphide concentrates on a cost competitive basis.

GeoProMining Gold LLC has engaged Xstrata Technology to provide the Albion Process plant as a lump sum design and supply package, and to complete detailed design of the existing flotation plant upgrade. Xstrata will supply an M3000 IsaMill™ grinding plant, twelve ZipaTank™ modular leach and slurry storage reactors, a 10 m diameter high rate thickener, 120 tpd oxygen plant and 140 tpd limestone grinding plant to GeoProMining Gold LLC for the project. Long lead items have been ordered for the project and civil works have started at the plant site. The Albion Process plant will be commissioned in April 2013.

Further information about the Albion Process is available from a dedicated website:

www.albionprocess.com.

Ends

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About Xstrata Technology

Xstrata Technology is a wholly owned subsidiary of Xstrata plc, a major global diversified mining group, listed on the London and Swiss stock exchanges and headquartered in Switzerland. For further information about Xstrata plc please see www.xstrata.com.

Xstrata Technology develops, markets and supports technologies for the global mining, mineral processing and metals extraction industries. These technologies, originally developed for use in own operations, are marketed for use by third parties. The division also provides metallurgical services to both industry customers and within the Xstrata Group. For further information about Xstrata Technology please see www.xstratatechnology.com.